



Wisper Bikes announces collaboration with OXIS Energy in the development of breakthrough battery technology for electric bikes.

Friedrichshafen 31st August 2011: Wisper Bikes and OXIS Energy Limited of the United Kingdom have announced a joint collaboration to develop and produce the world's 1st commercial e-bike battery system powered by OXIS's Polymer Lithium Sulphur chemistry and technology.

Both Companies have agreed to work together in the development of the prototype Polymer Lithium Sulphur battery system, set for release in Q4 2011. The objective is for the companies to engage, and complete, the certification of the battery system for Wisper bikes for the European markets during 2012.

Wisper is already in an advanced stage of designing a new e-bike to accommodate the new battery system. With its superior energy density, when compared to Lithium-Ion (Li-Ion), OXIS announced it will evolve towards 5 times the performance of existing battery technology. This will provide cyclists with greater travelling distance per charge.

In addition, the OXIS battery system is inherently safer, lighter and more reliable than current battery systems. OXIS is confident that its Polymer Lithium Sulphur battery systems will be significantly cheaper than that of Li-Ion. The chemistry and technology is a paradigm shift in the powering of future electric vehicles.

"We have been actively monitoring the developments of OXIS chemistry and technology systems for the last 15 months and we're now moving to a stage of commercialising the technology for use in Consumer electric bikes. This means that our customers will be able to travel longer distances, more safely and we can also add more features and services for use by them." Says, David Miall, Director of Wisper Bikes.

Huw Hampson-Jones CEO of OXIS Energy stated, "This is a very insightful decision made by Wisper. The international team at OXIS have the opportunity to demonstrate the significant advantages of the new design of the Polymer Lithium Sulphur battery system. Let's be very clear about this. The breakthrough is profound, OXIS has the technology to replace the petrol

engine as the means of powering vehicles. Beyond 2015 there will no need for European Public Sector bodies to purchase petrol driven vehicles for public use. In this, as a European company, we are ahead of the USA and Asia.”

About Wisper Bikes

With more than six years experience in the design and manufacture of electric bicycles, Wisper is considered one of the front runners in progressive innovation and design of electric bikes. Wisper bikes are currently available in more than twenty countries, with diverse users such as The City of London Police and Domino Pizza.

The advent of the new OXIS Energy Lithium Sulphur battery cell has opened the door to a new era of light weight, highly efficient electric vehicles. The Wisper OXIS brand of electric bike is Wisper's latest and most exciting project, and is targeted for launch into the world market in 2013.

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About OXIS Energy Limited

Powering the Revolution in Transportation

Since 2004, OXIS Energy has been involved in the design, development and now the move towards commercial production of Polymer Lithium Sulphur cells for electric vehicles battery systems. It has been granted 16 patents, with 47 pending. The chemistry and technology is inherently safe and biodegradable. OXIS has demonstrable empirical data, justifying its claim, on the inherent safety of its battery technology.

OXIS target markets are the electric two wheeled vehicles, pure electric vehicles, aviation and defence.

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